

## Fund updates

Area	Description	Business Plan reference/Risk Register (if applicable)
COVID-19 update	<p>(Unchanged) It is still largely business as usual from an operational point of view as Fund officers are able to all work from home without major issues. Some employer's administrative functions have been affected which has caused some delays to making progress with McCloud and i-Connect onboarding, although relatively speaking these are not a major concern.</p> <p>Early concerns regarding the funding level (which dropped sharply in March 2020 and then steadily recovered), the risks related to employer failure or service providers being unable to delivered the contracted services have not materialised so far to any meaningful degree.</p>	N/A on Business Plan Risk PEN052

The other key Fund updates are already covered in items in the February 2021 Board agenda.